

Burton Agnes Parish Council
1 June 2015

Treasurer's Report

1. Grants (2015/16)

Since the beginning of the current financial year, East Riding of Yorkshire Council have paid us £1000 from the Lissett Wind Farm Fund small grants, and a further £2092 from the main fund to cover the first half of the agreed grant for the bus shelter project. The remainder will be paid on completion of its installation. In addition, the Chair also managed to obtain a £500 grant from the Caythorpe Gas Fund thereby giving us a total of £5684 against an anticipated cost of £6234.22, including £1039.04 VAT. Despite an increase in project costs to cover the unforeseen need to install traffic lights while the construction is ongoing, we have sufficient funds to complete the project without having to use any of the £1000 earmarked for the reserve account as reported in my paper to the AGM.

2. VAT

I have already submitted a claim to HMR&C for £712.30 for 2014/15. This sum is obviously not included in our current account figure as reported at the AGM, which will effectively become £3074.43. If necessary we could claim back the VAT for the bus shelter (£1039.04) as soon as it is completed, but I do not think we will need to do this before the normal end-year claim.

3. Overview

Our current account excluding the 2014/15 VAT rebate stands at £8981. Against this I see no issues with our meeting our in-year commitments whilst still being able to transfer £1000 to future project funds towards the end of the year.

We made two donations last year, one of £200 to the Driffield School night bus and one of £759 to cover churchyard, cemetery and war memorial maintenance. I will need to seek your views about continuance of both these donations in due course.