

Burton Agnes Parish Council
17 November 2014

Treasurer's Report

1. Annual Audit Return 2013/14

PFK Littlejohn have approved the 2013/14 return with only minor comment. Interestingly one comment they made was that the year-on –year asset value should not be adjusted as we did in both 2012/13 and 2013/14. This will be corrected in the 2014/15 return. Future Treasurers should note that, unlike normal Industry practice, the rules state that Parish Councils should not apply an annual depreciation to the Asset Value Register.

They also pointed out that the Precept figure used in the return (£3500) should have been £3600. At the time the return was made we had no access to the Nat West accounts, so the figure used was that which was available in existing Parish Council correspondence.

The notice of audit compliance will be displayed in each of the Parish Council notice boards.

2. Churchyard/War Memorial

Since the last meeting Burton Agnes Estates have confirmed the annual charge for Churchyard maintenance and War Memorial maintenance as £685 and £74 respectively. They asked the Parish Council to pay this amount for 2013/14 and 2014/15. I declined payment for 2013/14 on the basis that the Parish Council runs an annual accounting system which closes on 4 April each year and as such retrospective payments cannot be made. This was accepted.

3. Future expenditure prediction

As at 3 November the Parish Council's Current Account was £3730.05 in credit, and the Business Reserve Account £1247.06 in credit.

Against the Current Account I estimate the following expenditure up to 4 April 2015:

Churchyard maintenance	£648
War Memorial maintenance	£ 74
School Bus	£200
Clerk's salary	£570
Insurance	£250
Computer maintenance	£ 44
Street Lights	£550
Play Park maintenance	£450
Play Park Inspection	£ 85
Materials (paper, stamps etc)	£ 50
Total	£2921

Based on the above estimates I expect the Parish Council's current account to be in credit by £809 at the end of the financial year. This figure excludes the outstanding grant payment for the notice boards (£713.10).

4. Precept 2015/16

Some time in December I expect East Riding of Yorkshire Council to contact us regarding next year's Precept. By the December Parish Council meeting I will prepare an estimate of what I believe our Precept bid should be.

G Burt
Treasurer

12 November 2014