

Burton Agnes Parish Council
22 September 2014

Treasurer's Report

1. Annual Audit Return 2013/14

As reported at the last meeting the Audit Return was forwarded to PK F Littlejohn on time. We await the latter's confirmation of satisfactory compliance.

2. Nat West Bank

We now have full access to our accounts via their online banking facility. Currently our Reserve Account stands in credit at £1246.93. The Current Account stands in credit at £6166.43. However, the latter does not include the costs of the recently completed notice boards (£2982.24). In reality therefore our true current account balance as of today is £3184.19.

3. Future expenditure prediction

As agreed at the last PC meeting, I wrote to Simon Cunliffe-Lister on 28 July regarding future funding of the Churchyard and War Memorial maintenance. I explained that the PC remained in favour of contributing to this activity but, in view of the significant proportion of the precept funding it consumed, we would require it to be documented for audit purposes. To date I have not had the courtesy of any kind of response. I will remind Mr Cunliffe Lister of this, but if no reply is forthcoming before the 2014/15 Precept Meeting, I suggest we remove this activity from our funding commitments and reduce the precept calculation accordingly.

On the assumption that we do not fund the Churchyard/War Memorial this year I predict the closing balance, assuming no further income from the Lissett CWF fund (discussed below) will be £1132. This excludes 2014/15 VAT recovery, which I expect to be circa £700, which I will claim at the end of the financial year unless you feel an earlier claim is warranted. As we do not have a cashflow problem I do not believe an earlier claim is necessary, albeit we may lose a few pence in interest.

4. Grants

Having just signed the Notice Board invoice (£2982.24) the question of its related funding needs addressing. The accounts currently show that £1125 was paid into our account by East Riding of Yorkshire Council on 24 July 2014, which was to support the Notice Board project. As discussed at the last meeting, this was the contribution from the Local Fund. It was stated at the last meeting that there were two strands of funding for this project and that a separate grant of £1426.20 had been agreed from the Lissett Wind Farm, and a document invoicing 50% of this was duly signed. However, nothing has yet been received. Payment of the full amount now needs to be pursued.

5. VAT

I am pleased to report that the backdated claim for VAT (2012/13 and 2013/14) has now been paid into our account (£526.43).

6. PAYE

We are now fully complying with PAYE regulations and hopefully things are now sorted, although I still suspect that HMR&C will reclaim the £51 they credited us with earlier this FY – not a problem.

G Burt
Treasurer

19 September 2014