

**Burton Agnes Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	14322.26	11521.15				BALANCE B/F AGREES
2	Annual precept	3800.00	4000.00	200.00	5%	No	
3	Total other receipts	1837.41	3086.68	1249.27	68%	Yes	£100 increase to LWFCF, £1,149.44 VAT reclaim
4	Staff Costs	1931.12	3094.98	1163.86	60%	Yes	Increase to hourly rate, backpay due to increase, overtime accumulated
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	6507.40	7762.94	1255.54	19%	Yes	General increases plus donation of £1,240.00 to FOBAS
7	Balances carried forward	11521.15	7749.91	-3771.24	33%	Yes	
8	Total Cash and Short Term Investments	11521.15	7749.91	-3771.24	33%	Yes	
9	Total Fixed Assets and Long Term Investments	40163.18	40163.18	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)